



BHARTIA BACHAT LIMITED

CIN NO: U51109WB1982PLCO34759

Date: 24.09.2018

To,
Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001,
West Bengal

Dear Sir/Madam,

SUB: Compliance under Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Submission of Annual Report

Ref: Scrip Code: 10012169

Pursuant to regulation 34(1) of SEBI (Listing obligation and Disclosure Requirement), Regulation, 2015, please find attached herewith Annual Report of the company for the year 2017-18 duly approved and adopted by the shareholders at their 36th Annual General Meeting held on Monday, 24th September, 2018.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For, BHARTIA BACHAT LIMITED


DIRECTOR/AUTHORIZED SIGNATORY
Encl: As above.

NOTICE

Notice is hereby given that the **36th ANNUAL GENERAL MEETING** of the members of **BHARTIA BACHAT LIMITED** will be held on Monday the 24th day of September, 2018 at 11.00 a.m. at the registered office of the company AVANI SIGNATURE, 91A/1 PARK STREET, ROOM NO - 301/A/4, KOLKATA-700016, West Bengal, India to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 including the Audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon;
2. To Appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:
"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof), M/S. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI, FRN: 128216W, be and are hereby appointed as the Statutory Auditors of the Company (in place of M/s. K. G. Patel & Associates, CHARTERED ACCOUNTANTS, Mehsana, FR No.: 143187W, Statutory Auditors of the Company retiring at the conclusion of this Annual General Meeting) for a period of three years i.e. from the conclusion of this 36th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company, at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee."

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:
"RESOLVED THAT Ms. MANISHA MANISH MUCHHALA (DIN-01404264), who was appointed as an Additional Director with effect from 30.03.2018 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 proposing him candidature for the office of a Director be and is hereby appointed as a director (Non-Executive) of the company, liable to retire by rotation."
4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:
"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. MANEKLAL SHIVABHAI PATEL (DIN-06801006) who was appointed on 05.10.2017 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September 24, 2023."
5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:
"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. GAURANGKUMAR VINODRAY VAISHNAV (DIN-08175507) who was appointed on 16.08.2018 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September 24, 2023."

PLACE: AHMEDABAD
DATE: 16.08.2018

By Order of the Board
For, BHARTIA BACHAT LIMITED

M. M. Muchhala
MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY INSTEAD OF HIMSELF HERSELF AND A PROXY NEED NOT BE A MEMBER. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. Corporate members intending to send their authorized representatives to attend the Annual General Meeting (AGM) pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM.
3. The Register of Members and Share Transfer Register of the Company will remain closed from 14th September, 2018 to 24th September, 2018.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
5. As a measure of economy, copies of the annual report will not be distributed at the AGM. Shareholders are, therefore, requested to bring their copies of the annual report at the meeting.
6. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address.
7. For the convenience of shareholders, attendance slip is annexed to the proxy form. Shareholders are requested to affix their signatures at the space provided and hand over the attendance slip at the entrance of the place of meeting. Proxy / Representative of a shareholder should mark on the attendance slip as "Proxy" or "Representative" as the case may be. Shareholders are also requested not to bring with them any person who is not a shareholder.
8. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least ten days before the meeting so that the same could be suitably answered at the meeting.
9. To facilitate easy and cheap transactions in its shares, the Company has dematerialised its shares. Majority of the shareholders have already availed of this facility and de-materialised their shareholdings. Shareholders who have not yet de-materialised their shareholdings are requested to avail of this facility and de-materialise their shareholdings at the earliest.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number(PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
11. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode. Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).
12. Route map for the venue of the Annual General Meeting is given separately along with attendance slip.

13. The information or details required as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Name of the Director	MANISHA MANISH MUCHHALA	MANEKLAL SHIVABHAI PATEL	GAURANGKUMAR VINODRAY VAISHNAV
DIN	01404264	06801006	08175507
Date of Birth	05/05/1975	18/07/1939	17/11/1991
Date of Appointment	30/03/2018	05/10/2017	16/08/2018
PAN	AMXPM0185D	ADGPP6448Q	AJTPV8561H
Directorships held in other companies in India, as on 31.03.2018	RANJITA INFRASTRUCTURE PRIVATE LIMITED SHANTI TRADELINK PRIVATE LIMITED COMPASS TECHNOLOGIES PRIVATE LIMITED	CREATIVE MERCHANTS LIMITED ACCURATE SECURITIES AND REGISTRY PRIVATE LIMITED	PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED
Membership of Committees of other companies, in which he is a Director, as on 31.03.2018	Nil	Nil	3
No. of Shares held in the Company	Nil	Nil	Nil

INSTRUCTIONS FOR VOTING BY ELECTRONIC VOTING MEANS

In compliance with provisions of Section 110 of the Companies Act, 2013, Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide e-voting facility to its shareholders to enable them to cast their vote electronically, as an alternative to vote through postal ballot, the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 21.09.2018 (09:00 am) and ends on 23.09.2018 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17.09.2018 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL:
 - b. 16 digits beneficiary ID,
 - c. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - d. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format

Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).
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- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. "BHARTIA BACHAT LTD" on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533

Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at bhartia6972@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 23.09.2018 up to 5:00 pm without which the vote shall not be treated as valid.

The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 17th September 2018. The shareholders shall have one vote per equity share held by them as on the cut-off date. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

The Company has appointed Mr. KALPESHKUMAR PATEL of M/s. K. G. Patel & Associates, Practicing Chartered Accountant as the Scrutinizer for purpose of E voting to count the votes casted in favour or against the resolution proposed for all the items of the Notice as mentioned in the Notice and to comply with the provisions of Section 108 of the Companies Act, 2013.

The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

PLACE: AHMEDABAD
DATE: 16.08.2018

By Order of the Board
For, BHARTIA BACHAT LIMITED


MANISHA MUCHHALA
DIRECTOR
DIN: 01404264



**ANNEXURE TO NOTICE
EXPLANATORY STATEMENT AS REQUIRED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No. 3

The Board of Directors at their meeting held on 30.03.2018 co-opted Ms. MANISHA MANISH MUCHHALA in the Board as Additional Director as per section 160 and other applicable provision of the Company Act, 2013 his tenures of office expires at the ensuing Annual General Meeting. He is proposed to be confirmed and appointed as a director of the Company, as his induction on the Board would be beneficial to the Company.

Accordingly, the Board recommends the Ordinary Resolutions in relation to appointment of Ms. MANISHA MANISH MUCHHALA as a Director for approval by the shareholders of the Company. Ms. MANISHA MANISH MUCHHALA being appointee may be deemed to be interested in the Resolution for their respective appointment as set out in Item No. 3 of the Notice.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Item No. 4 and 5

Mr. MANEKLAL SHIVABHAI PATEL and Mr. GAURANGKUMAR VINODRAY VAISHNAV were appointed as an Additional Director of the Company with effect from 05.10.2017 and 16.08.2018 respectively pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. They holds office upto the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. MANEKLAL SHIVABHAI PATEL and Mr. GAURANGKUMAR VINODRAY VAISHNAV as Independent Director of the Company and to hold office for five consecutive years for a term up to September 24, 2023.

The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 and 5 of the Notice.

PLACE: AHMEDABAD

DATE: 16.08.2018

By Order of the Board
For, BHARTIA BACHAT LIMITED


MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the 36th Annual Report together with the Audited statements of Accounts for the financial year ended on 31st March 2018.

Financial Highlights:

Particulars	(Amount in Rs.)	
	2017-18	2016-17
Total Income	26253470	17300250
Total expenditure	18366377	12712956
Profit before Taxation	7887093	4587294
Current tax	2437111	1417474
Other Comprehensive Income	00	00
Total Comprehensive Income for the period	5449982	3169820

DIVIDEND:

No Dividend was declared for the current financial year by the Company.

TRANSFER TO RESERVES:

The Company has not transferred any amount to Reserves for the period under review.

CAPITAL STRUCTURE:

The issued, subscribed and paid up capital of the Company is Rs. 16,20,76,000/- divided into 1,62,07,600 equity shares of Rs. 10/- each. There has been no change in the share capital of the Company during the year.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any subsidiary, associate companies & joint ventures.

DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantee or Investments made by your Company under Section 186 of the Companies Act, 2013 during the financial year 2016-17 is enclosed as an Annexure to this Board's Report. During the year under review, the company has not provided any security falling within in purview of Section 186.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

MS. MANISHA MANISH MUCHHALA was appointed as an Additional Director of the Company on 30.03.2018 and hold office up to the date of this Annual General Meeting be and hereby appointed as director of the Company and whose office liable to retire by rotation.

Mr. MANEKLAL SHIVABHAI PATEL and Mr. GAURANGKUMAR VINODRAY VAISHNAV were appointed on 05.10.2017 and 16.08.2018 as an Additional Director of the Company and are hereby appointed as an Independent Director of the Company to hold office for five consecutive years up to the conclusion of the Annual General Meeting to be held in the calendar year 2023.

Mr. CHETANBHAI RAJESHBHAI PARMAR, Mr. RAJESHBHAI BABUBHAI PARMAR and Ms. MEENAKSHI GAUTAM were resigned as a Director of the Company with effect from 30.03.2018, 30.03.2018 and 22.02.2018 respectively.

After close of the financial year i.e. 31st March 2018 Ms. RASHMI KAMLESH OTAVANI resigned as Company Secretary of the company dated 16.08.2018 and Ms. KINJAL PANKAJBHAI DALAL appointed as on 16.08.2018 as company secretary. Further Mr. ANIL KUMAR SADANGI was resigned as on 16.08.2018 as director of the company.

Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Chief Financial Officer are less and it is not a full time work and the job of Chief Financial Officer are not attractive commensurate with the scope of work and salary.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

NUMBER OF MEETINGS OF THE BOARD:

The details of the number of meetings of the Board held during the Financial Year 2017-18 forms part of the Corporate Governance Report.

COMMITTEES OF THE BOARD:

The Board of Directors has the following Committees and the details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

AUDITORS AND AUDITORS' REPORT:

M/S. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI FRN: 128216W, be and are hereby appointed as the Statutory Auditors of the Company (in place of M/s. K. G. Patel & Associates, CHARTERED ACCOUNTANTS, Mehsana, FR No.: 143187W), retiring Statutory Auditors of the Company at the conclusion of this Annual General Meeting) for a period of three years i.e. from the conclusion of this 36th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee. The Company has received certificate from the Statutory Auditors of not being disqualified.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

COST AUDITOR AND COST AUDIT REPORT:

Cost Audit is not applicable to your Company.

INTERNAL CONTROL SYSTEMS:

As there is no significant business activities hence there was no systems set up for Internal Controls.

SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. K. H. & Associates, Company Secretary in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.	The notice and agenda for the Board and committee meeting are sent by the email or hand delivery. The company will ensure to maintain to the acknowledgements for sending the notice of the meeting of the board and the committee.
b)	Updating of website with regard to various policies is pending	The company will take necessary steps to update website with regard to various policies which are pending.
c)	The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
d)	As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Chief Financial Officer. The Company has not appointed Chief Financial Officer.	Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Chief Financial Officer are less and it is not a full time work and the job of Chief Financial Officer are not attractive commensurate with the scope of work and salary.
e)	As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.	The size of operation of the Company is very small, it is not viable to appoint Internal Auditor but the Company has established the internal control system.
f)	The company has not maintained the attendance register for Board and committee meeting	The company will take necessary steps to maintain the attendance register for board and committee meetings.
g)	Statutory Registrar as per companies Act 2013 is yet to be updated.	The company will take necessary steps to update Statutory Register as per companies Act 2013.
h)	Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.	The company will ensure to file all relevant documents in time with ROC and other authorities as when required.

EXTRACT OF ANNUAL RETURN:

An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

REPORT ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS:

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance together with a Certificate from the Practicing Company Secretary forms part of this Report.

A detailed Management Discussion & Analysis forms part of this Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013: Since there are no women employees in the Company hence no comments.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

BUSINESS RISK MANAGEMENT:

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for: a. Government Policies b. Human Resource Risk.

VIGIL MECHANISM:

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

PLACE: AHMEDABAD

DATE: 16.08.2018

For and on Behalf of the Board
For, BHARTIA BACHAT LIMITED

MANISHA MUCHHALA
MANISHA MUCHHALA
DIRECTOR
★ DIN-01404264

**Annexure to Director's Report****Particulars of Loans, Investment and Guarantees****Amount outstanding as at 31st March, 2018**

Particulars	Rupees in Lacs
	Amount
Loans given	11.42
Guarantee given	Nil
Investments	0.00

Note: The details of Loan given is as mentioned in the notes of financial statements.

PLACE: AHMEDABAD

DATE: 16.08.2018

For and on Behalf of the Board
For, BHARTIA BACHAT LIMITED

M. M. Muchhala
MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

Annexure to Director's Report**MANAGEMENT DISCUSSION ANALYSIS REPORT**

1. INDUSTRY STRUCTURE AND DEVELOPMENTS:

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.

2. OVERALL REVIEW:

Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.

3. RISK AND CONCERNS:

The Company's future development would depend upon the commencement of its operational activities

4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:

The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorised, recorded and reported correctly

5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year under review, the Company did not carry out any activity.

6. CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

PLACE: AHMEDABAD

DATE: 16.08.2018

For and on Behalf of the Board
For, BHARTIA BACHAT LIMITED


MANISHA MUCHHALA
DIRECTOR
DIN: 01404264





Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
BHARTIA BACHAT LIMITED
KOLKATA

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. BHARTIA BACHAT LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2018** according to the provisions of:

- i) The Companies Act, 2013 and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;





- f) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.
- vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.
- vii) We have also examined compliance with the applicable clauses of the following:
- Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
 - The Listing Agreement entered into by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

- Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.**
- Updating of website with regard to various policies is pending.**
- The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.**
- As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Chief Financial Officer. The Company has not appointed Chief Financial Officer.**
- As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.**
- The company has not maintained the attendance register for Board and committee meeting**
- Statutory Registrar as per companies Act 2013 is yet to be updated.**
- Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.**

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.





KH & ASSOCIATES

Practicing Company Secretaries

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

We further report that during the audit period no prosecution initiated against the Company and the company has also not received any show cause notice during the year.

Date : 16.08.2018
Place : VADODARA



For KH & Associates
Company Secretaries

CS. HEMANT VALAND
ACS : 24697
CP : 8904

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.



KH & ASSOCIATES

Practicing Company Secretaries

ANNEXURE-A

To,
The Members,
BHARTIA BACHAT LIMITED
KOLKATA

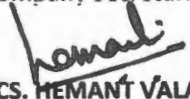
Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date : 16.08.2018
Place : VADODARA



For KH & Associates
Company Secretaries


CS. HEMANT VALAND
ACS : 24697
CP : 8904

Annexure to Director's Report

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2018

I. REGISTRATION AND OTHER DETAILS:

CIN	L51109WB1982PLC034759
Registration Date	05/04/1982
Name of the Company	BHARTIA BACHAT LTD
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the registered office and contact details	AVANI SIGNATURE,91A/1 PARK STREET ROOM NO- 301/A/4 KOLKATA - 700016
Whether listed company Yes / No	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S. SATELLITE CORPORATE SERVICES PRIVATE LIMITED B-203, SONY APT., OPP. ST. JUDE'S HIGH SCHOOL, 90FT ROAD, JARIMARI, SAKINAKA, MUMBAI-400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Services related to the administration of financial markets	997155	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
-----NA-----					

IV SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):**i Category-wise Share Holding pattern:-**

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2017				No. of Shares held at the end of the year as on 31.03.2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Promoters									
1. Indian	--	--	--	--	--	--	--	--	--
2. Foreign	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = 1+2	--	--	--	--	--	--	--	--	--
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corporate	--	404000	404000	2.49	--	404000	404000	2.49	--
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	--	8304490	8304490	51.24	--	8304490	8304490	51.24	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	7499110	7499110	46.27	--	7499110	7499110	46.27	--

c) Others (specify)									
-NRI REPATRIABLE	--	--	--	--	--	--	--	--	--
-HUF	--	--	--	--	--	--	--	--	--
B) = (B) (1) + (B) (2) + c	--	16207600	16207600	100.00	--	16207600	16207600	100.00	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	16207600	16207600	100.00	--	16207600	16207600	100.00	--

ii **Shareholding of Promoters:-**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
-----NIL-----								

iii **CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE):-** *There is no promoter holding hence it is not applicable.*

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):-**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2017		Cumulative Shareholding during the year 31.03.2018	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	PARUL SHAH	105000	0.65	105000	0.65
2	MEENA SHAH	100000	0.62	100000	0.62
3	NEHA SHETHWALA	100000	0.62	100000	0.62
4	SARALABEN SHAH	100000	0.62	100000	0.62
5	SANNIDHYA TRADELINK PRIVATE LIMITED	100000	0.62	100000	0.62
6	SONIKA GRANITES PRIVATE LIMITED	100000	0.62	100000	0.62
7	ASHOK SHAH	99000	0.61	99000	0.61
8	ASHOK HIRALAL SHAH HUF	99000	0.61	99000	0.61
9	SOHAM SHAH	99000	0.61	99000	0.61
10	SHIVANI SHAH	99000	0.61	99000	0.61

(v) **Shareholding of Directors and Key Managerial Personnel:-** *None of the director and key Managerial personnel holds any shares in the company.*

V. **INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment:-

Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	00	00	00
Change in Indebtedness during the financial year				
Additions	00	00	00	00
Reduction	00	00	00	00
Net Change	00	00	00	00

Indebtness at the end of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	00	00	00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A.	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER	NIL
B.	REMUNERATION TO OTHER DIRECTORS	NIL
C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD	NIL

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

PLACE: AHMEDABAD
DATE: 16.08.2018

For and on Behalf of the Board
For, BHARTIA BACHAT LIMITED

M. M. Muchhala
MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

Annexure to Director's Report**REPORT ON CORPORATE GOVERNANCE**

[In terms of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')]

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

BOARD OF DIRECTORS

The Board of Directors is consisting of four Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD

During the financial year 2017-18 the Board met 7 (Seven) times:

25 th May, 2017	1 st August, 2017	5 th October, 2017	10 th November, 2017	6 th February, 2018
22 nd February, 2018	30 th March, 2018			

Attendance record of Directors attending the Board meetings and Annual General Meetings:

Na me of the Director	Category	No. of Board Meetings Attended	Last AGM attendance
MEENAKSHI GAUTAM Resigned as on 22.02.2018	Non - Executive (Director)	5	Yes
ANIL KUMAR SADANGI Resigned as on 16.08.2018	Non-Executive Independent Director	7	No
CHETANBHAI PARMAR Resigned as on 30.03.2018	Non-Executive Independent Director	7	Yes
RAJESHBHAI PARMAR Resigned as on 30.03.2018	Non-Executive Independent Director	7	Yes
MANEKLAL PATEL Appointed as on 05.10.2017	Non-Executive Independent Director	5	NA
MANISHA MUCHHALA Appointed as on 30.03.2018	Non - Executive (Director)	1	NA
GAURANGKUMAR VAISHNAV Appointed as on 16.08.2018	Non-Executive Independent Director	--	NA

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

MEETING OF INDEPENDENT DIRECTORS

The Company's Independent Directors met on February 06, 2018 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

AUDIT COMMITTEE

The Audit Committee of the company re constituted on 16.08.2018 and presently comprises of three Directors being Mr. MANEKLAL SHIVABHAI PATEL, Ms. MANISHA MANISH MUCHHALA and Mr. GAURANGKUMAR VINODRAY VAISHNAV.

The Board terms of reference of the Audit Committee are in consonance with the provisions of Section 177 of the Companies Act, 2013 and of the SEBI (LODR), Regulation 2015.

Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

ATTENDANCE AT THE AUDIT COMMITTEE MEETINGS

During the year the Audit Committee met 4 times with attendance of the members as under:

25th May, 2017 | 1st August, 2017 | 10th November, 2017 | 6th February, 2018

Name	Attended	Name	Attended
MEENAKSHI GAUTAM	4	RAJESHBHAI PARMAR	4
ANIL KUMAR SADANGI	4	MANEKLAL PATEL	2
CHETANBHAI PARMAR	4	MANISHA MUCHHALA	--

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee has been re-constituted on 16.08.2018 as per the provisions of Section 178(1) of the Companies Act, 2013 to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

Nomination and Remuneration Committee of the Company presently comprises of four Directors being Mr. MANEKLAL SHIVABHAI PATEL, Ms. MANISHA MANISH MUCHHALA and Mr. GAURANGKUMAR VINODRAY VAISHNAV. There were 3 (Three) meetings held on 05.10.2017, 22.02.2018 and 30.03.2018 and respectively all members were present in the meeting.

The following is the terms of reference of Nomination and Remuneration Committee:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of independent directors and the Board;
- Devising a policy on Board diversity; and
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

Nomination and Remuneration Policy:

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Stakeholders Relationship Committee has been constituted in align with the provisions of Section 178 of the Companies Act, 2013 to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc. During the year no letters/complaints were received from the Investors and none of the complaints is pending as on date. None of the complaints required the attention of Investors Grievance Committee.

This committee presently consists of four directors namely, Mr. MANEKLAL SHIVABHAI PATEL, Ms. MANISHA MANISH MUCHHALA and Mr. GAURANGKUMAR VINODRAY VAISHNAV. During the year under review, the Committee met as and when required and all the members have attended the meetings.

GENERAL BODY MEETINGS**Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date Time A.M./ P.M.	Particulars of the Special Resolution
2016-17	At Registered office Address	29.09.2017 11:00 AM	No Special Resolution was Passed
2015-16	At Registered office Address	29.09.2016 11:00 AM	Change of Statutory Auditor of the company
2014-15	At Registered office Address	30.09.2015 11:00 AM	No Special Resolution was Passed

POSTAL BALLOT: During the Financial Year 2017-18 no Special Resolution was required to be carried out through postal ballot.

EXTRAORDINARY GENERAL MEETINGS: No Extra Ordinary General Meeting held in last three year.

DISCLOSURES

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

CEO / CFO CERTIFICATION

Pursuant to the requirements of Regulation 17 of the Listing Regulations, the CEO/CFO certificate for the financial year 2017 – 18, was placed at the meeting of Board of Directors held on May 25, 2018.

MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

GENERAL SHAREHOLDERS INFORMATION

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Monday, 24th September, 2018 and 11:00 A.M.
Venue of Annual General Meeting	AVANI SIGNATURE, 91A/1 PARK STREET, ROOM NO - 301/A/4, KOLKATA-700016, West Bengal, India
Dates of Book Closure	14.09.2018 to 24.09.2018
Listing on Stock Exchange	Calcutta Stock Exchange
Stock Code and Scrip ID	012169
Demat ISIN No.	INE745R01016
Tentative Calendar for financial year ending 31st March, 2019	
Quarterly Financial Results	Date of Board Meeting
First Quarterly Results	Before 15.08.2018
Second Quarterly Results	Before 15.11.2018
Third Quarterly Results	Before 15.02.2019
Fourth Quarterly Results	Before 15.05.2019

CATEGORIES OF SHAREOWNERS AS ON 31.03.2018

Category	No. of Shares Held	Voting Strength (%)
Promoters	Nil	0.00
Bodies Corporate	404000	2.49
Resident Individuals		
- Share capital up to Rs 1 lakh	8304490	51.24
- share capital in excess of Rs. 1 lakh	7499110	46.27
NRI	--	--
Hindu Undivided Families	--	--
Total	16207600	100.00

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2018

Share Balance	Holders	% of Total	Total Shares	% of Total
0001- 2500	370	23.05	15770	0.10
2501-5000	64	3.99	18430	0.11
5001- 10000	52	3.24	34340	0.21
10001- 20000	51	3.18	64090	0.40
20001- 30000	56	3.49	109850	0.68
30001- 40000	22	1.37	70000	0.43
40001- 50000	87	5.42	531900	3.28
50001-100000	447	27.85	4565000	28.17
100001 and above	456	28.41	10798220	66.62
Total	1605	100.00	16207600	100.00

STOCK MARKET DATA

Company is not actively traded in stock exchange hence data not available.

REGISTRAR AND SHARE TRANSFER AGENT

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off Andheri- Kurla Road, Jarimari, Sakinaka, Mumbai-400072, Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

ADDRESS FOR CORRESPONDENCE AND COMPLAINTS TO BE ADDRESS TO:

KINJAL PANKAJBHAI DALAL -Compliance Officer E-mail: bhartiabachatlimited@yahoo.com

AVANI SIGNATURE, 91A/1 PARK STREET ROOM NO- 301/A/4 KOLKATA - 700016

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To
The Members of
BHARTIA BACHAT LIMITED
KOLKATA

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2018 as envisaged in SEBI (LODR) Regulation, 2015.

PLACE: AHMEDABAD
DATE: 16.08.2018

For and on Behalf of the Board
For, BHARTIA BACHAT LIMITED

M. M. Muchhala
MANISHA MUCHHALA
DIRECTOR
DIN: 01404264



CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the members of BHARTIA BACHAT LIMITED:

We have examined the compliance of conditions of Corporate Governance by **M/s. BHARTIA BACHAT LIMITED** ("the company") for the year ended March 31, 2018, as per the provisions of regulations 17-27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated above. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restrictions on Use

This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W

CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740

PLACE: KADI
DATE: 28.05.2018



Independent Auditors' Report

To,
THE MEMBERS OF
BHARTIA BACHAT LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **M/s. BHARTIA BACHAT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

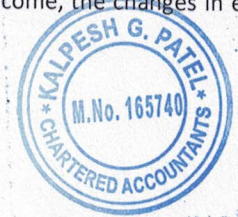
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.



Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

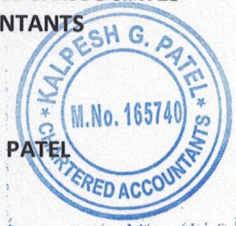
As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W

K. Patel

CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740



PLACE: KADI
DATE: 28.05.2018

ANNEXURE "A" TO THE AUDITORS' REPORT

THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S BHARTIA BACHAT LIMITED ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2018.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) Fixed assets have been physically verified by the Management at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company
2. The inventory has been physically verified at reasonable interval by the management to the extent possible. In our opinion, the frequency of verification is reasonable. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its business.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any deposits from the public.
6. The Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a) According to information & explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable
 - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. The Company does not have any loans or borrowings from any financial institution, banks, and government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.



11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. According to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W



CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740



PLACE: KADI
DATE: 28.05.2018

ANNEXURE "B" TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **BHARTIA BACHAT LIMITED** as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.




Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W


CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740



PLACE: KADI
DATE: 28.05.2018

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rupees)

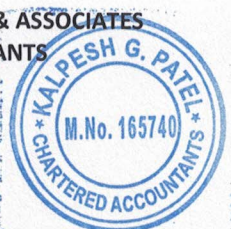
Particulars	Note Ref	March 31, 2018	March 31, 2017
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	2	16707571	16707571
(b) Other Intangible Assets		0	0
(c) Financial Assets			
(i) Investments		0	0
(ii) Loans And Advances Long Term	3	1142437	1300324
(iii) Other Financial Assets		0	0
(d) Defered Tax Assets (Net)		0	0
(e) Other non-current assets		0	0
		17850008	18007895
(2) Current Assets			
(a) Inventories	5	113010000	130000000
(b) Financial Assets			
(i) Trade Receivables	6	43169470	17000000
(ii) Cash & Cash Equivalents	7	5511958	6265468
(iii) Loans And Advances Short Term		0	0
(c) Current Tax Assets (Net)		0	0
(d) Other Current Assets	8	0	380980
		161691427	153646448
TOTAL ASSETS		179541435	171654343
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	162076000	162076000
(b) Other Equity	10	13524875	8074894
TOTAL EQUITY		175600875	170150894
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		0	0
(b) Defered Tax liability (Net)	4	4287	4287
		4287	4287
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		0	0
(b) Other Current Liabilities	11	3936273	1499162
		3936273	1499162
TOTAL EQUITY AND LIABILITIES		179541435	171654343

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

This is the Balance Sheet referred to in our Report of even date.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W

K. G. Patel



CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740
Place: Kadi
Date: 28.05.2018

FOR AND ON BEHALF OF THE BOARD



MANEKLAL PATEL
DIRECTOR
DIN: 06801006
Place: Ahmedabad
Date: 28.05.2018



MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2018

(Amount in Rupees)

Particulars	Note No	2017-18	2016-17
I. Revenue from Operations	12	26169470	17215250
II. Other Income	13	84000	85000
III. Total Revenue (I +II)		26253470	17300250
IV. Expenses:			
Change in inventories of finished goods & work in progress	14	16990000	12288136
Employee Benefit Expense	15	465000	360000
Financial costs		0	0
Depreciation & Amortisation		0	0
Other Expenses	16	911377	64820
IV. Total Expenses		18366377	12712956
V. Profit before tax	(III - IV)	7887093	4587294
VI. Tax Expense			
(1) Current Tax			
- Income Tax		2437111	1417474
(2) Earlier Year Tax		0	0
(3) Deferred Tax		0	0
(4) MAT Credit entitlement		0	0
VI. Profit/(Loss) for the period from Continuing Operations	(V - VI)	5449982	3169820
VII. Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		0	0
(ii) Tax relating to items that will not be reclassified to profit or loss		0	0
Other Comprehensive Income for the year, net of tax		0	0
IX. Total Comprehensive Income for the period (VII+VIII)	(VI + VII)	5449982	3169820
X. Earning per equity share (Basic and Diluted)		0	0

Significant Accounting Policies & Notes on Accounts

18

The schedule referred above to form an integral part of the Profit & Loss in our report of even date.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W




CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740
Place: Kadi
Date: 28.05.2018



MANEKLAL PATEL
DIRECTOR
DIN: 06801006
Place: Ahmedabad
Date: 28.05.2018

FOR AND ON BEHALF OF THE BOARD



MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

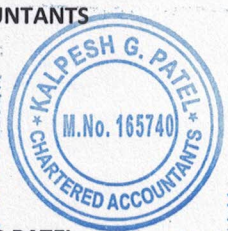
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Rupees)

	2017-18	2016-17
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	7887093	4587294
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Depreciation/amortization on continuing operation	0	0
Interest expenses	0	0
Operating profit before working capital changes	7887093	4587294
Movement in Working Capital :		
Increase/(decrease) in Inventory	16990000	12288136
Increase/(decrease) in Trade receivables	(26169470)	(17000000)
Increase/(decrease) in Current Liabilities	2437111	1417474
Increase/(decrease) in Other Current Assets	380980	0
Direct taxes paid (net of refunds)	(2437111)	(1417474)
Net Cash Flow from Operating Activities(A)	(911397)	(124570)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(decrease) in Long Term Loan & Advances	157887	0
Net Cash Flow from Investing Activities(B)	157887	0
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Flow from Financing Activities(C)	0	0
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(753510)	(124570)
Cash and Cash equivalents (Opening Balance)	6265468	6390038
Cash and Cash equivalents (Closing Balance)	5511958	6265468

Note: Previous Year figures have been regrouped/rearranged, wherever necessary

FOR, M/S. K. G. PATEL & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FR NO.: 143187W

CA KALPESHKUMAR PATEL
 PROPRIETOR
 M NO. 165740
 Place: Kadi
 Date: 28.05.2018

FOR AND ON BEHALF OF THE BOARD



MANEKLAL PATEL
 DIRECTOR
 DIN: 06801006

Place: Ahmedabad
 Date: 28.05.2018



MANISHA MUCHHALA
 DIRECTOR
 DIN: 01404264

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: 1 SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTION

- a. The Financial Statements are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentation requirements of the Companies Act, 2013.
- b. Income/Expenditure is accounted on accrual basis.

FIXED ASSETS AND DEPRECIATION

- a. Fixed Assets are stated at cost of acquisition less accumulated depreciation and is inclusive of freight, taxes, and incidental expenses relating to such acquisition.
- b. Depreciation on Fixed Assets is provided on straight-line method at the rates prescribed in Schedule XIV of the Companies Act, 1956. In respect of additions/deductions during the year depreciation is charged on pro-rata basis. Assets costing less than Rs. 5000/- each are fully depreciated in the year of acquisition.

IMPAIRMENT OF ASSETS: At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the Profit & Loss Account to the extent the carrying amount exceeds recoverable amount.

INVENTORIES: Inventories are valued at lower of cost and net realizable value. In determining cost FIFO method is used.

MISCELLANEOUS EXPENDITURE: Preliminary expenses are written off over a period of five years.

INCOME TAXES: Tax expense comprises of current and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act.

Deferred tax is recognized, subject to consideration of prudence, on timing differences, representing the difference between the taxable income /(loss) and accounting income /(loss) that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

RETIREMENT BENEFITS: This act is not applicable to the company

SALES: Sales are accounted for on dispatch of goods to the Customers, net of Sales Tax.

EARNINGS PER SHARE: In accordance with the Accounting Standard 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India, basic earnings per share is computed using the weighted average number of shares outstanding during the year.



NON-CURRENT ASSETS

NOTE 2 : PROPERTY, PLANT & EQUIPMENTS

(In Rs.)

Particulars	Computer & Printer	Office & Guest House	Total
Gross Block			
As on 01/04/2016	15571	16692000	16707571
Additions	0	0	0
Adjustments	0	0	0
As on 31/03/2017	15571	16692000	16707571
Additions	0	0	0
Adjustments			0
As on 31/03/2018	15571	16692000	16707571
Accumulated Depreciation			0
As on 01/04/2016	0	0	0
For the year 2016-17	0	0	0
Adjustments	0	0	0
As on 31/03/2017	0	0	0
For the year 2017-18	0	0	0
Adjustments	0	0	0
As on 31/03/2018	0	0	0
Net Block as on 31/03/2017	15571	16692000	16707571
Net Block as on 31/03/2018	15571	16692000	16707571
Previous Year	15571	16692000	16707571

NON-CURRENT ASSETS

NOTE 3 : FINANCIAL ASSETS - LOANS

(In Rs.)

Particulars	As at March 31,2018	As at March 31,2017
Loans to Others (Unsecured, Considered Good)	1142437	1300324
Total	1142437	1300324

NOTE 4 : Deferred Tax Assets (Net)

(In Rs.)

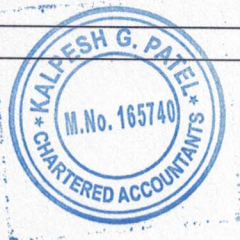
Particulars	As at March 31,2018	As at March 31,2017
Deferred Tax Assets on Account of Deferred Tax Liability on Account of OCI Items	0 4287	0 4287
Total	-4287	-4287

CURRENT ASSETS

NOTE 5 : FINANCIAL ASSETS- INVENTORIES

(In Rs.)

Particulars	As at March 31,2018	As at March 31,2017
Shares & Stock	113010000	130000000
Total	113010000	130000000



NOTE 6 : FINANCIAL ASSETS- TRADE RECEIVABLES**(In Rs.)**

Particulars	As at March 31,2018	As at March 31,2017
UNSECURED, CONSIDERED GOOD:		
(a) Outstanding for a period exceeding six months from the date they are due for payment	43169470	17000000
	0	0
Less: Provision for doubtful Debts	0	0
Total	43169470	17000000

NOTE 7 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT**(In Rs.)**

Particulars	As at March 31,2018	As at March 31,2017
Balances with Bank		
- Current account	216000	216000
- FD account	3520000	3520000
Cash in hand	1775958	2529468
Total	5511958	6265468

NOTE 8 : Other Current Assets**(In Rs.)**

Particulars	As at March 31,2018	As at March 31,2017
Preliminary Expense	0	380980
Prepaid Expenses		
Total	0	380980

NOTE 9 : EQUITY SHARE CAPITAL

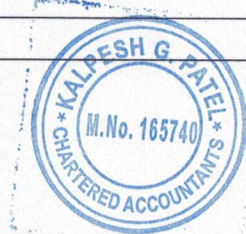
	As at March 31,2018		As at March 31,2017	
	Number		Number	
A. Authorised 1,62,25,000 equity shares of Rs. 10 each	16250000	162500000	16250000	162500000
Total	16250000	162500000	16250000	162500000
B. Issued, Subscribed & Fully Paid-up 1,62,07,600 equity shares of Rs. 10 each	16207600	162076000	16207600	162076000
Total	16207600	162076000	16207600	162076000

Disclosures:**(i) Details of Shareholding in excess of 5%**

Name of Shareholder	As at March 31,2018		As at March 31,2017	
	Number of Shares held	%	Number of Shares held	%
	-	-	-	-

NOTE 10 : OTHER EQUITY**(In Rs.)**

Particulars	As at March 31,2018	As at March 31,2017
(a) Capital reserve	678000	678000
(b) Security Premium	819154	819154
(C) Retained Earnings	11884454	6434474
(d) Geenral Reserve	143266	143266
Total	13524875	8074894



Statement of change in equity share capital for the year ended March 31, 2018

10(A) Equity Share Capital

Equity share capital of face value Rs. 10.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2016	16207600	162076000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2017	16207600	162076000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2018	16207600	162076000

10(B)

	Other equity			Other Comprehensive Income	
	Reserves and Surplus			Equity Instrument through OCI	Total
	Capital Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the reporting period on 1st April 2016	678000	819154	143266	3264654	0
Profit for the period	0	0	0	3169820	0
Other Comprehensive Income for the year	0	0	0	0	
Balance as on 31st March 2017	678000	819154	143266	6434474	0
Profit for the period	0	0	0	5449982	0
Other Comprehensive Income for the year	0	0	0	0	0
Balance as on 31st March 2018	678000	819154	143266	11884454	0

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

FOR, M/S. K. G. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 143187W

Kalpesh Patel



CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740
Place: Kadi
Date: 28.05.2018



MANEKLAL PATEL
DIRECTOR
DIN: 06801006

Place: Ahmedabad
Date: 28.05.2018

FOR AND ON BEHALF OF THE BOAI



MANISHA MUCHHALA
DIRECTOR
DIN: 01404264

NOTE 11: OTHER CURRENT LIABILITIES

(In Rs.)

Particulars	As at March 31,2018	As at March 31,2017
Provision for Tax	3921273	1484162
Other Liabilities	15000	15000
Total	3936273	1499162

NOTE : 12 REVENUE FROM OPERATIONS

(In Rs.)

Sr. No	Particulars	F.Y. 2017-18	F.Y. 2016-17
1	Sale	26169470	17215250
	Total	26169470	17215250

NOTE : 13 OTHER INCOME

Sr. No	Particulars	F.Y. 2017-18	F.Y. 2016-17
1	Profit /(Loss) from Partnership Firm	0	
2	Interest Income	84000	85000
	Total	84000	85000

NOTE : 14 CHANGE IN INVENTORIES

Sr. No	Particulars	F.Y. 2017-18	F.Y. 2016-17
1	Inventories at the beginning of the year		
	Finished goods	130000000	142288136
	Work in Progress		
2	Inventories at the end of the year		
	Finished Goods	113010000	130000000
	Work in Progress		
	Total	16990000	12288136

NOTE : 15 EMPLOYMENT BENEFIT EXPENSES

Sr. No	Particulars	F.Y. 2017-18	F.Y. 2016-17
1	Salaries & Wages	465000	360000
2	Staff Welfare	0	0
	Total	465000	360000

NOTE : 16 OTHER EXPENSES

Sr. No	Particulars	F.Y. 2017-18	F.Y. 2016-17
1	Audit Fees	15000	15000
2	Conveyance Expense	0	12000
3	Income Tax Expense	140407	0
4	Misc. Expense W/o	380980	0
5	Office Expenses	166260	18950
6	Printing & Stationery Expenses	6800	9850
7	Rent	180000	0
8	ROC Fees	0	4500
9	Telephone Expenses	16930	4520
10	Web Hosting Charges	5000	0
	Total	911377	64820

Note: 17

In the opinion of the management the current assets, loans and advances have a value on realization in ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Provisions have been made for all known liabilities, losses and claims.



Note: 18 Remuneration to Auditors (Amount in Rs.)

	Current Year	Previous Year
Audit Fees	15000	15000
Tax Audit Fee	0	0
Total	15000	15000

Note: 19 Related Party Disclosures (as identified and certified by the management) Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are given below:

No transactions were carried out with related parties during the year.

Note: 20 Earnings per Share

	Current Year	Previous Year
(a) Net profit /(Loss) after tax available for equity shareholders (Rs./Lacs)	5449982	3169820
(b) Equity Shares of Rs.10/- each outstanding (No. of Shares)	16207600	16207600
(c) Basic / Diluted Earnings per Share (Rs.) (a / b)	0.34	0.20

Note: 21 In the opinion of the board, the value of the realisation of Current Assets, Loans and Advances, in the ordinary course of the business would not be less than the amount at which they are stated in the Balance Sheet and the provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note: 22 previous year figures have been regrouped and/ or rearranged wherever considered necessary and includes Figures In brackets relate to previous year.

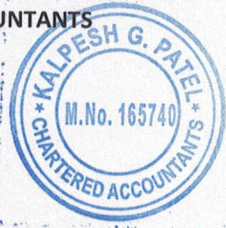
Signature to Notes '1' to '22'

As per our report on even date

FOR, M/S. K. G. PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

FR NO.: 143187W



CA KALPESHKUMAR PATEL
PROPRIETOR
M NO. 165740
Place: Kadi
Date: 28.05.2018

FOR AND ON BEHALF OF THE BOARD



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